

## **EXHIBIT 6**



# Strategic Merger of Hut 8 Mining and US Bitcoin Corp

Creating a leading energy and  
infrastructure platform of the future

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**Presentation for Investors**

February 7, 2023



## FORWARD-LOOKING STATEMENTS

This presentation includes “forward-looking information” and “forward-looking statements” within the meaning of Canadian securities laws and United States securities laws, respectively (collectively, “forward looking information”). All information, other than statements of historical facts, included in this presentation that address activities, events or developments that Hut 8 Mining Corp. (“Hut 8”) expects or anticipates will or may occur in the future, including such things as future business strategy, competitive strengths, goals, expansion and growth of Hut 8’s businesses, operations, plans and other such matters is forward looking information. Forward-looking information is often identified by the words “may”, “would”, “could”, “should”, “will”, “intend”, “plan”, “anticipate”, “allow”, “believe”, “estimate”, “expect”, “predict”, “can”, “might”, “potential”, “predict”, “is designed to”, “likely” or similar expressions. In addition, any statements in this presentation that refer to expectations, projections or other characterizations of future events or circumstances contain forward-looking information and include, among others, statements with respect to: (i) the expected outcomes of the merger, including the combined company’s (“New Hut”) assets and financial position; (ii) the ability of Hut 8 and U.S. Data Mining Group, Inc. dba US Bitcoin Corp (“USBTC”) to complete the merger on the terms described herein, or at all, including, receipt of required regulatory approvals, shareholder approvals, court approvals, stock exchange approvals and satisfaction of other closing customary conditions; (iii) the expected synergies related to the merger in respect of strategy, operations and other matters; (iv) projections related to expansion; (v) expectations related to New Hut’s hashrate and self-mining capacity; (vi) acceleration of ESG efforts and commitments; and (vii) the ability of New Hut to execute on future opportunities, among others.

Statements containing forward-looking information are not historical facts, but instead represent management’s expectations, estimates and projections regarding future events based on certain material factors and assumptions at the time the statement was made. While considered reasonable by Hut 8 and USBTC as of the date of this presentation, such statements are subject to known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information, including but not limited to: the ability to obtain requisite shareholder approvals and the satisfaction of other conditions to the consummation of the Transaction on the proposed terms or at all; the ability to obtain necessary stock exchange, regulatory, governmental or other approvals in the time assumed or at all; the anticipated timeline for the completion of the Transaction; the ability to realize the anticipated benefits of the Transaction or implementing the business plan for the Combined Company, including as a result of a delay in completing the Transaction or difficulty in integrating the businesses of the companies involved (including the retention of key employees); the ability to realize synergies and cost savings at the times, and to the extent, anticipated; the potential impact on mining activities; the potential impact of the announcement or consummation of the Transaction on relationships, including with regulatory bodies, employees, suppliers, customers, competitors and other key stakeholders; the outcome of any litigation proceedings in respect of USBTC’s legal dispute with the City of Niagara Falls, New York; security and cybersecurity threats and hacks; malicious actors or botnet obtaining control of processing power on the Bitcoin network; further development and acceptance of the Bitcoin network; changes to Bitcoin mining difficulty; loss or destruction of private keys; increases in fees for recording transactions in the Blockchain; internet and power disruptions; geopolitical events; uncertainty in the development of cryptographic and algorithmic protocols; uncertainty about the acceptance or widespread use of digital assets; failure to anticipate technology innovations; the COVID-19 pandemic; climate change; currency risk; lending risk and recovery of potential losses; litigation risk; changes in market demand; changes in network and infrastructure; system interruption; changes in leasing arrangements; failure to achieve intended benefits of power purchase agreements; potential for interrupted delivery, or suspension of the delivery, of energy to New Hut’s mining sites.

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### Currency

All amounts in this presentation are expressed in United States dollars unless otherwise noted.

## NOTE REGARDING CERTAIN FINANCIAL MEASURES AND KEY METRICS

This presentation makes reference to certain measures that are not recognized under International Financial Reporting Standards ("IFRS") and do not have a standardized meaning prescribed by IFRS and therefore, are considered non-IFRS measures. They are not necessarily comparable to similar measures presented by other companies. Hut 8 uses non-IFRS measures including "EBITDA", "adjusted EBITDA" and "mining profit" as additional information to complement IFRS measures by providing further understanding of Hut 8's results of operations from management's perspective. These non-IFRS financial performance measures are included because management has used the information to analyze the combined business performance and financial position of New Hut. These non-IFRS financial measures should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. In order to provide the business performance and financial position of New Hut, certain non-IFRS financial performance measures of each of Hut 8 and USBTC have been combined to show an aggregate number.

Definitions and reconciliations of such measure can be found in Hut 8's annual Management's Discussion and Analysis for the year ended December 31, 2021, filed under its profile on SEDAR ([www.sedar.com](http://www.sedar.com)) and included in its Form 40-F filed on EDGAR ([www.sec.gov](http://www.sec.gov)).

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### Additional Information about the Proposed Transaction and Where to Find It

In connection with the proposed transaction, that, if completed, would result in New Hut becoming a public company (the "Transaction"), New Hut is expected to file a registration statement on Form S-4 (the "Form S-4") with the U.S. Securities and Exchange Commission (the "SEC"). Hut 8 and USBTC urge investors, shareholders, and other interested persons to read, when available, the Form S-4, including amendments thereto, the Hut 8 meeting circular, as well as other documents to be filed with the SEC and documents to be filed with Canadian securities regulatory authorities in connection with the Transaction, as these materials will contain important information about Hut 8, USBTC, New Hut, and the Transaction. New Hut also has, and will, file other documents regarding the Transaction with the SEC. This presentation is not a substitute for the Form S-4 or any other documents that may be sent to Hut 8's shareholders or USBTC's stockholders in connection with the Transaction. Investors and security holders will be able to obtain free copies of the Form S-4 and all other relevant documents filed or that will be filed with the SEC by New Hut through the website maintained by the SEC at [www.sec.gov](http://www.sec.gov) or by contacting the Investor Relations department of Hut 8 at [info@hut8.io](mailto:info@hut8.io) and USBTC at [info@usbitcoin.com](mailto:info@usbitcoin.com).

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## Strategic Merger of Hut 8 and USBTC

## Transaction overview

### Proposed transaction

- ▶ Hut 8 Mining Corp. ("Hut 8") and U.S. Data Mining Group, Inc. dba US Bitcoin Corp ("USBTC") to combine in an all-stock merger of equals transaction ("Proposed Transaction")
- ▶ Hut 8 and USBTC to become wholly-owned subsidiaries of a newly incorporated Delaware corporation named Hut 8 Corp. ("New Hut")
- ▶ New Hut is expected to be listed on the Nasdaq Stock Market ("Nasdaq") and on the Toronto Stock Exchange ("TSX"), subject to Nasdaq and TSX approval

### Exchange ratio

- ▶ 0.2000 share of New Hut common stock per Hut 8 common share
- ▶ 0.6716 share of New Hut common stock per USBTC capital stock

### Current bridge loan financing

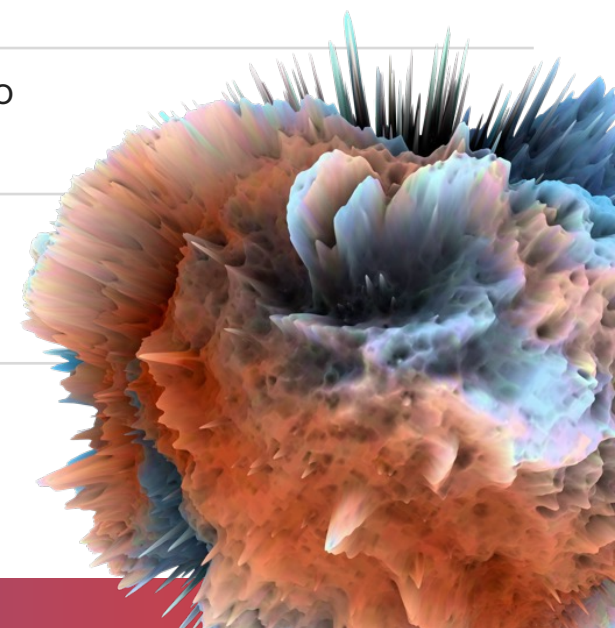
- ▶ In conjunction with the Proposed Transaction, Hut 8 to provide USBTC with \$6.0 to to \$6.5 million in secured bridge financing, subject to definitive documentation

### Key approvals

- ▶ Approval of the transaction by Hut 8 and USBTC shareholders
- ▶ Receipt of all regulatory and stock exchange approvals

### Timing

- ▶ Proposed Transaction is currently expected to close in Q2 2023



## Creating a leading energy and infrastructure platform of the future

New Hut establishes a large-scale publicly traded Bitcoin miner, with expected<sup>1</sup>:

**6**

**Mining sites across  
North America<sup>2</sup>**

**5.6 EH/s**

**Installed self-mining  
capacity**

**825 MW**

**Total installed capacity  
under management<sup>3</sup>**

**\$990M**

**Market  
capitalization<sup>4</sup>**

**220 MW**

**Hosting  
infrastructure**

**680 MW**

**Managed infrastructure  
operations**

Notes: (1) Figures are estimated as of January 31, 2023; Hut 8's North Bay facility is not accounted for in the calculations provided as legal proceedings are underway with the site's third party energy provider. In addition, USBTC's former facility in Pecos, Texas is not accounted for in the above calculations as it has been transferred to one of USBTC's former lenders as part of a debt extinguishment transaction; (2) USBTC continues to address a legal dispute with the City of Niagara Falls, NY over operations at the site in the same city. While operations continue uninterrupted, the team has a contingency plan in place that it will pursue should a resolution not be met; (3) Includes installed infrastructure across self-mining, hosting, and managed infrastructure operations; (4) New Hut's implied market capitalization estimate is based on the 5-day volume-weighted average price (VWAP) of Hut 8's shares on the Nasdaq as of the last trading day prior to the date of the announcement of the Proposed Transaction and the USBTC shares as it applies to the applicable exchange ratio of Hut 8 and USBTC shares outstanding prior to the announcement of the transaction



# Hut 8 is merging with USBTC, a leading, vertically integrated miner



Year founded	<ul style="list-style-type: none"><li>▶ 2018</li></ul>	<ul style="list-style-type: none"><li>▶ 2020</li></ul>
Ownership	<ul style="list-style-type: none"><li>▶ Canada-based public company</li></ul>	<ul style="list-style-type: none"><li>▶ US-based private company</li></ul>
Headquarters	<ul style="list-style-type: none"><li>▶ Toronto, Ontario, Canada</li></ul>	<ul style="list-style-type: none"><li>▶ Miami, Florida, United States</li></ul>
Team members	<ul style="list-style-type: none"><li>▶ (105)</li></ul>	<ul style="list-style-type: none"><li>▶ (108)</li></ul>
Infrastructure portfolio	<ul style="list-style-type: none"><li>▶ (2) digital asset mining sites</li><li>▶ (5) high performance computing data centres</li><li>▶ (1) MicroBT-certified repair centre</li></ul>	<ul style="list-style-type: none"><li>▶ (4) digital asset mining sites: (1) site fully owned, (1) site owned under a 50-50 JV, and (2) sites managed under property management agreements (PMAs)</li></ul>
Business units	<ul style="list-style-type: none"><li>▶ Self-mining</li><li>▶ High performance computing</li><li>▶ MicroBT-certified repair centre</li></ul>	<ul style="list-style-type: none"><li>▶ Self-mining</li><li>▶ Hosting</li><li>▶ Managed infrastructure operations</li><li>▶ Equipment sales</li></ul>

Notes: Hut 8’s North Bay facility is not accounted for in the above as legal proceedings are underway with the site’s third party energy provider. In addition, USBTC’s former facility in Pecos, Texas is not accounted for in the above as it has been transferred to one of USBTC’s former lenders as part of a debt extinguishment transaction

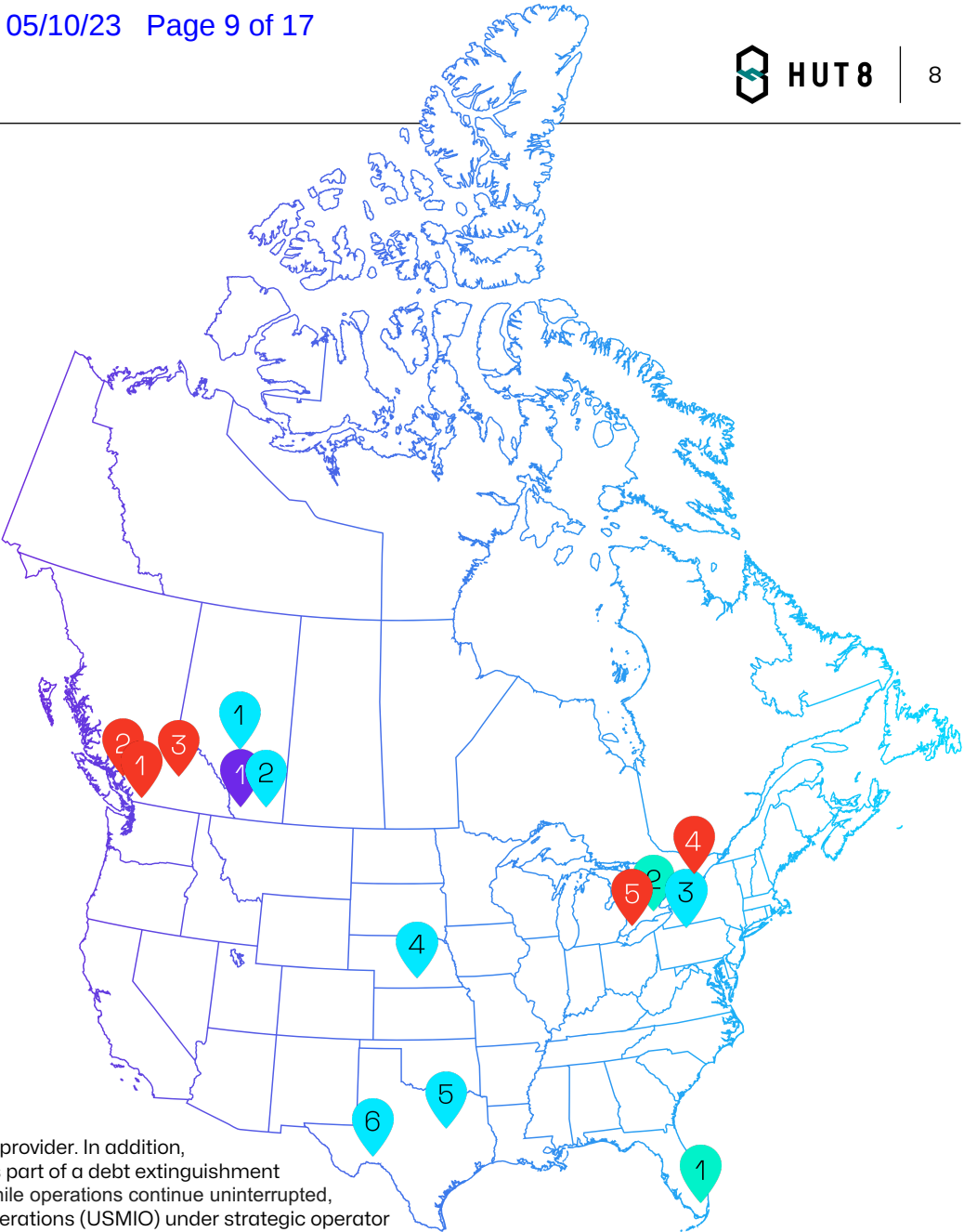
## Transaction thesis: Supercharging the next chapter of New Hut growth

	Thesis point	Expected impact
Scale	USBTC's portfolio of owned and managed sites significantly accelerates Hut 8's growth trajectory	▶ Immediate step change in operating scale and transition to market leadership
Scope	USBTC's track record of operating rigor and execution in the US enhances Hut 8's financial and strategic optionality	▶ Access to the US market with credibility among industry stakeholders
Platform	USBTC's complementary, uncorrelated new lines of business advances Hut 8's focus on sustainable growth	▶ Reduced exposure to self-mining economics and new capex-light paths to scale
Power	USBTC's disciplined, technical approach to sourcing and managing energy strengthens Hut 8's energy strategy	▶ Optimized returns through sophisticated "electron arbitrage" strategies
IP	USBTC's purpose-built operating technology can be deployed across the site portfolio to drive site returns	▶ Optimized returns through automation of site management and energy curtailment
People	USBTC's experienced operating team enhances Hut 8's existing team of veteran business leaders and executives	▶ Outstanding operating expertise driving the next chapter of Hut 8's growth



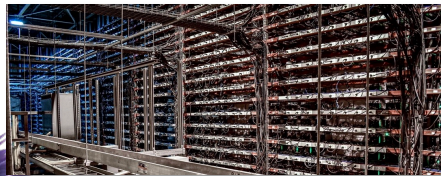
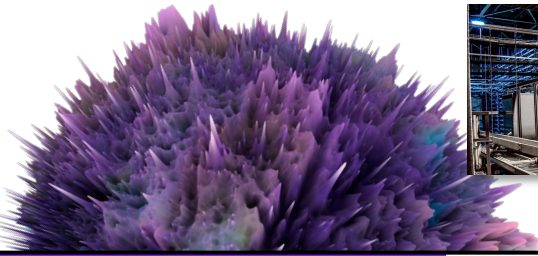
# New Hut will operate an expanded portfolio of infrastructure across North America

<b>Digital asset mining sites<sup>1</sup></b>	
1. Drumheller, AB	4. Charlie - Kearney, NE <sup>3</sup>
2. Medicine Hat, AB	5. Delta - Granbury, TX <sup>3</sup>
3. Alpha - Niagara Falls, NY <sup>2</sup>	6. Echo - King Mountain, TX <sup>4</sup>
<b>High performance computing data centres</b>	
1. Vancouver, BC I	4. Vaughan, ON
2. Vancouver, BC II	5. Mississauga, ON
3. Kelowna, BC	
<b>MicroBT-certified repair centre</b>	
1. Medicine Hat, AB	
<b>Corporate offices</b>	
1. Miami, FL	2. Toronto, ON



Notes: (1) Hut 8's North Bay facility is not accounted for in the above as legal proceedings are underway with the site's third party energy provider. In addition, USBTC's former facility in Pecos, Texas is not accounted for in the above as it has been transferred to one of USBTC's former lenders as part of a debt extinguishment transaction; (2) USBTC continues to address a legal dispute with the City of Niagara Falls, NY over operations at the site in the same city. While operations continue uninterrupted, the team has a contingency plan in place that it will pursue should a resolution not be met; (3) Operated by USBTC Mining Infrastructure Operations (USMIO) under strategic operator agreements with an institutional investor focused on renewable energy assets; (4) Owned by the King Mountain JV in which USBTC has a 50% membership interest

# USBTC diversifies the site portfolio across geographies and capabilities

**Alpha<sup>1</sup>****Charlie<sup>2</sup>****Delta<sup>2</sup>****Echo<sup>3</sup>**

Location	Niagara Falls, NY	Kearney, NE	Granbury, TX	King Mountain, TX
Number of sub-sites	1	1	1	4
USMIO <sup>3</sup>	-	✓	✓	✓
Self-mining	✓	-	✓	✓
Hosting	-	-	-	✓
Site revenue profile				
USMIO <sup>4</sup>	-	100 MW	300 MW	280 MW
Self-mining <sup>5</sup>	~0.4 EH/s	-	~1.0 EH/s	~1.7 EH/s
Hosting <sup>5</sup>	-	-	-	220 MW

Notes: USBTC's former facility in Pecos, Texas is not accounted for in the above as it has been transferred to one of USBTC's former lenders as part of a debt extinguishment transaction; (1) USBTC continues to address a legal dispute with the City of Niagara Falls, NY over operations at the site in the same city. While operations continue uninterrupted, the team has a contingency plan in place that it will pursue should a resolution not be met.; (2) Operated by USBTC Mining Infrastructure Operations (USMIO) under strategic operator agreements with an institutional investor focused on renewable energy assets; USBTC does not directly generate revenue from hosting contracts at this site; (3) Owned by the King Mountain JV in which USBTC has a 50% membership interest alongside one of the world's largest renewable energy producers; 100% of site management revenue (on total capacity of 234 MW), 50% of self-mining revenue, and 50% of hosting revenue are attributable to USBTC; (4) USBTC Mining Infrastructure Operations; (5) Figures are estimated as of January 31, 2022

# Hut 8 and USBTC are strategically aligned



## Resilience + innovation

### ► **Resilient market veterans**

Hut 8 is a pioneer of digital asset mining and has navigated bull and bear market cycles to become one of Canada's leading operators

### ► **Nimble, innovative technologists**

USBTC was founded in 2020 and has quickly differentiated itself by building a strong operating team, technology stack, and IP

## Opportunity + resources

### ► **Ability to deploy capital responsively**

driven by a proven balance sheet-first approach to creating shareholder value

► **Track record of opportunistic investment and growth** even during market downturns, with significant growth in capacity over the last three months

## Shared focus on diversification

► **Diversified business model with alternative and uncorrelated return strategies** and a unique portfolio of owned infrastructure assets

► **Vertically integrated across the mining value chain with four revenue streams:** (1) self-mining, (2) hosting, (3) managed infrastructure operations, and (4) equipment sales

# New Hut expected to advance diversified strategy and operating rigor

## 1. Platform

USBTC is expected to **advance New Hut's focus on sustainable growth** with a complementary, uncorrelated portfolio of revenue across several new lines of business:

- ▶ Hosting
- ▶ Managed infrastructure operations
- ▶ Equipment sales
- ▶ Energy management

## 2. Power

USBTC is expected to **strengthen New Hut's energy strategy and commitment to leveraging low-cost, renewable energy sources** with:

- ▶ An in-house energy origination and management team
- ▶ A disciplined, technical approach to energy sourcing and management
- ▶ A diversified mix of hydro, wind, and nuclear energy sources powering the expanded site portfolio

## 3. IP

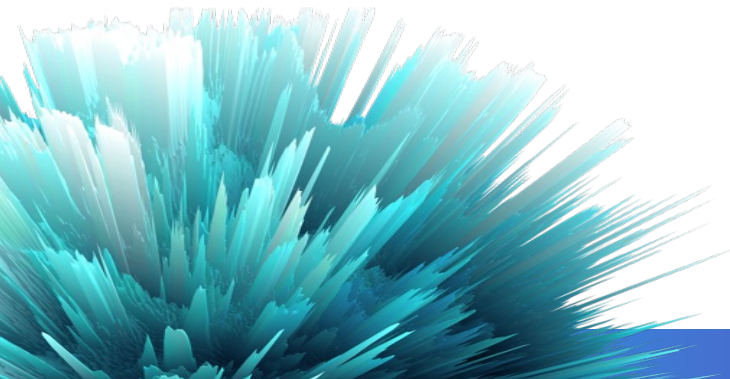
USBTC's purpose-built operating technology is expected to **optimize site returns**, powered by:

- ▶ Operator, an asset management platform that enables precise diagnosis of environmental and infrastructural issues that affect miner efficiency
- ▶ Reactor, an algorithmic energy curtailment platform with miner-level granularity

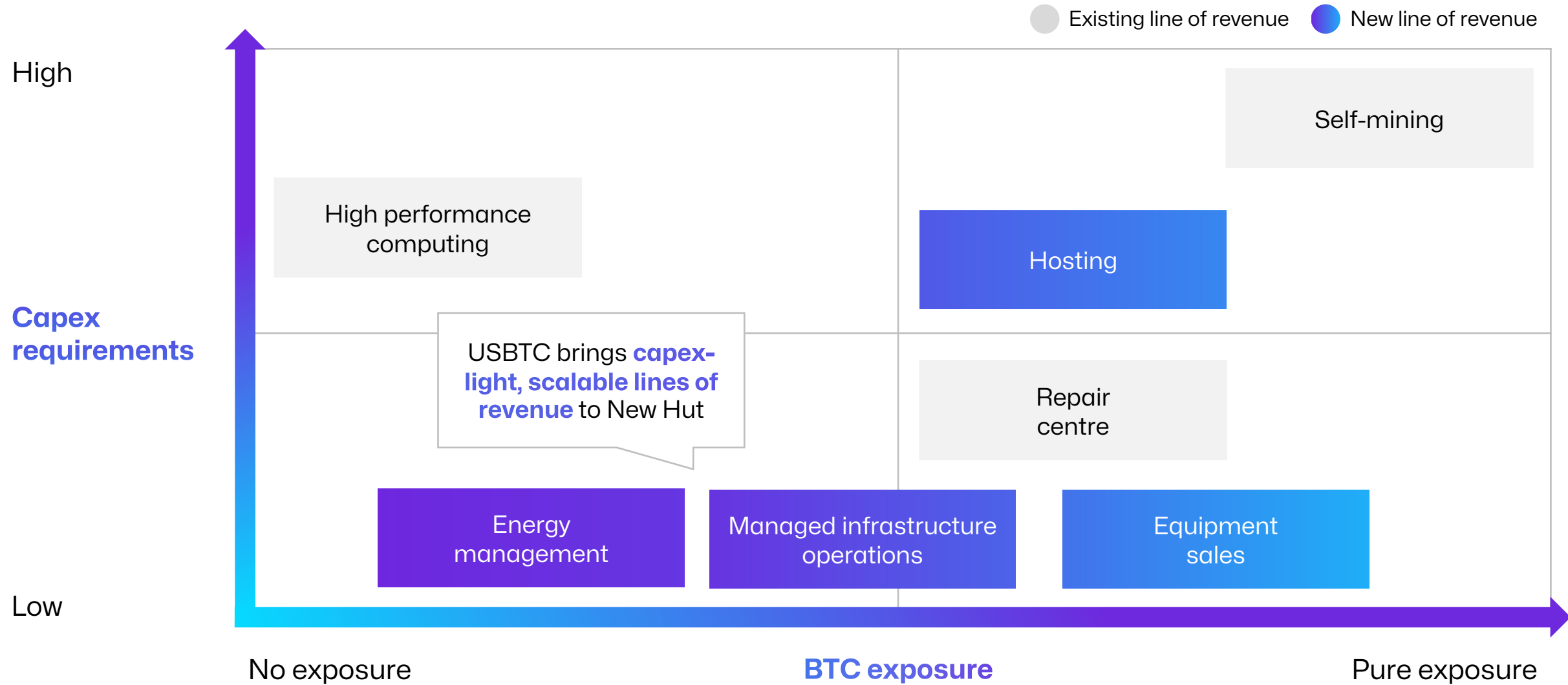
## 4. People

USBTC is expected to **add outstanding business operations and technology expertise** to New Hut, including:

- ▶ A venture-backed operating team with experience designing, building, and operating data centres from the ground up
- ▶ A software team building highly sophisticated, algorithmic asset management and energy curtailment platforms



# ① Platform: Revenue diversification reduces exposure to mining economics



## ② Power: New Hut to advance energy strategy and commitment to ESG

An evolution of Hut 8's approach to energy origination and management...

**USBTC brings a disciplined, technical approach to building and managing the site energy portfolio, with a strategic focus on:**

- ▶ Colocation and tandem forward hedging to drive predictability in operating costs and fast grid access
- ▶ Electron arbitrage to optimize site returns; using world-class technology to execute energy trades
- ▶ Seamless participation in wide range of ancillary service programs using custom firmware with a set of rapid consumption adjustment and chip frequency modulating commands for commonly used miners

...accelerates achievement of Hut 8's ESG objectives

**USBTC introduces energy from hydro, wind, and nuclear sources to the expanded energy portfolio of New Hut:**

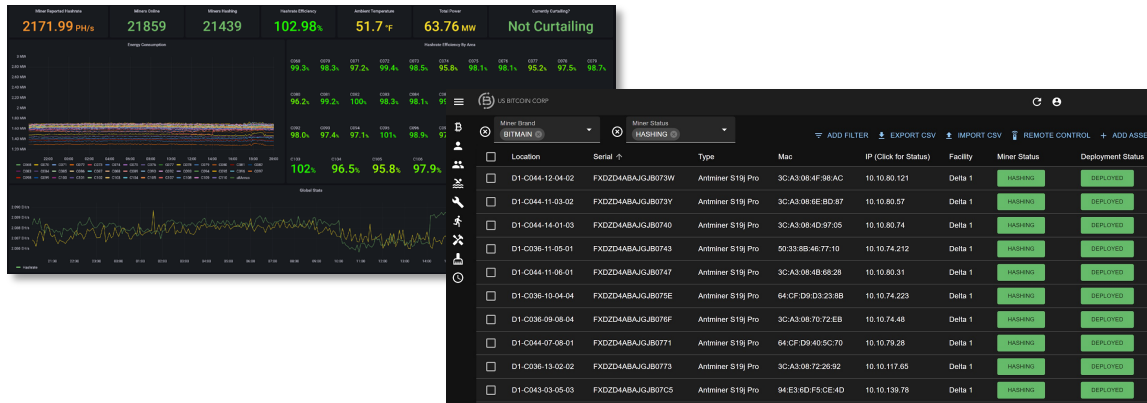
- ▶ Alpha is powered by ~91% zero carbon emission energy, hydro pumped storage, and other renewables
- ▶ Charlie is powered by 62% zero emission sources, including 46.9% nuclear, 7.9% wind, and 7.6% hydro
- ▶ Echo is co-located behind the meter at a wind farm and at peak wind generation periods can draw up to 100% of the energy the wind project produces; the rest of the time, the energy is sourced from ERCOT which includes more than 40% zero carbon emission sources



### ③ Intellectual property: Optimizing site returns with advanced technology

Operator

Reactor



**Purpose-built asset management platform drives hashrate efficiency by automating mining operations**

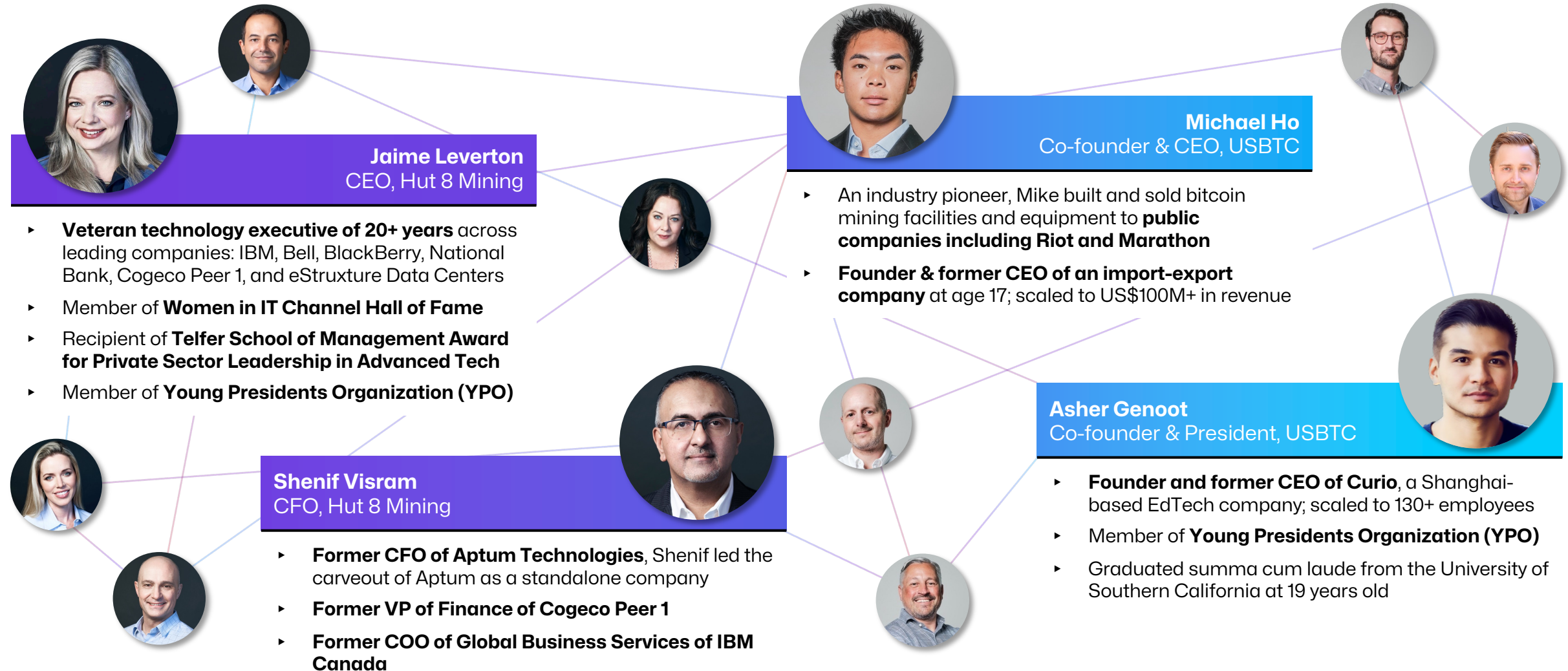
- **Enables centralized site management**  
Tracks miners in real-time at the fleet, site, container, and unit levels and monitors key performance metrics
- **Automates site operations**  
Automatically identifies and diagnoses miner dysfunctions to streamline miner repair operations



**Purpose-built energy curtailment platform drives enhanced site returns through miner-level granularity**

- **Adjusts consumption of each miner in real-time**  
Leverages data captured by Operator on the observed profitability of each miner
- **Enables rapid curtailment**  
Capable of full power ramp-down and full power ramp-up in seconds

## ④ People: Uniting proven business leaders with entrepreneurial strategists





# Thank you

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## Investor contact

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